

Application for Retirement Access account

Please phone us on **1800 023 928** with any questions or visit our website **oursuperfund.com.au**.

Use of this form

Use this form to apply to open a Retirement Access Account-Based Pension or Retirement Access Transition to Retirement Income Stream (TRIS) account if you are a member of the fund. Please ensure you have read the Member Guide (PDS) and Reference Guides from oursuperfund.com.au/pds (or call us for a copy) before completing this application.

Fields marked with an asterisk (*) **must** be completed for the purposes of anti-money laundering and counter-terrorism laws.

Section 1: Details of applicant

Existing account/member number

Title: Mr Mrs Miss Ms Other Male Female

*Full given name(s)

*Surname

*Residential address – PO Box is **not** acceptable

Unit number Street number Street name

Suburb State Post code Country

Postal address – if different to above

Unit number Street number PO Box Street name

Suburb State Post code Country

*Main country of residence

*Date of birth (dd/mm/yyyy)

*Occupation (if retired, state 'Retired')

Tax file number

- -

Under the SIS Act 1993, you're not obliged to disclose your TFN but there may be tax consequences. Read our [Reference Guide: How super is taxed](#) for more information.

If not Australia, your country of residence for tax purposes

*Either Mobile number and/or

Daytime phone number

Email

▶ By providing your **mobile**, you consent to its use for security validations, e.g. to transact online. By providing your **email**, you consent to receiving communications such as newsletters, significant event notices and other important information to this email, although from time to time we may still need to send you information by post. Note: If no mobile, you **must** give a daytime contact number.

Section 2. Eligibility to begin a pension

You may incur tax consequences and penalties if you make a false declaration in relation to whether you're entitled to receive a super benefit in cash. If you're a temporary resident, we may also be required to pay your account balance to the ATO. Read the **Member Guide (PDS)** and **Reference Guide: Withdrawing your super** for more information.

I am (i) an Australian or New Zealand citizen, (ii) a permanent resident in Australia or (iii) a holder of a 405 or 410 retirement visa, **and** I meet the following eligibility criteria to access my super in cash: (tick any/all that apply)

Transition to retirement – I'm aged between my preservation age and age 64 but have not permanently retired.

***Retirement benefit** – I'm aged between my preservation age and age 64 and have permanently retired and don't intend to ever work again for more than 10 hours per week.

***Retirement benefit** – I'm aged between 60–64 and have ceased a gainful employment arrangement since turning 60.

***Retirement benefit** – I'm aged 65 or older.

***Non-preserved cash benefit** – I'm starting this pension with my unrestricted non-preserved benefits only.

***Non-preserved cash benefit** – I'm starting this pension with restricted non-preserved benefits only and have left employment with an employer who has contributed to this fund.

***TPD benefit** – I'm permanently incapacitated.

***Terminal illness benefit** – I have a terminal medical condition.

For conditions of release marked with an asterisk (), you can only open an Account-Based Pension account; you can't open a Transition to Retirement Income Stream account if you've met one of these conditions.

Section 3. Open account details

You can't contribute or transfer additional super to your pension account once it's open. To use super from more than one account or fund to begin your pension, you should consolidate these benefits into an Accumulate Plus account **before** applying to open a pension account. Also keep in mind that the timing of the separate transactions to withdraw super from your Accumulate Plus account and deposit it into a new Retirement Access account means there's generally **at least one NSW bank business day where this money is not invested**. Read the PDS for more information.

Complete this column if you're opening a Transition to Retirement Income Stream (TRIS) account

3A. Transition to Retirement Income Stream

A minimum opening balance of \$20,000 is required; there's no maximum balance amount in a TRIS account until you meet a further condition of release – read the PDS for more information.

I want to open my **TRIS account** with:

- All of the benefits from the account indicated in Section 1 (and I understand this will close that account)
- An amount from the account indicated in Section 1 of:
- ▶ \$

Complete this column if you're opening an Account-Based Pension account

3A. Account Based Pension

A minimum opening balance of \$20,000 is required. An Account-Based Pension balance is subject to a transfer balance cap – read the PDS for more information.

I want to open my **Account-Based Pension account** with:

- All of the benefits from the account indicated in Section 1 (and I understand this will close that account)
- An amount from the account indicated in Section 1 of:
- ▶ \$

3B: Choose your investment

Nominate the new investment selection for your account balance in the table below.

Fee deductions: If you select more than one option below, we deduct your monthly administration fee from each option in the same proportion as your account balance.

Important: Each option has a different level of potential risk and return – please consider your personal circumstances carefully.

Investment option name ¹	Investment option objective ²	Risk band & label (see box below)	Min. suggested investment timeframe	Percentage of balance
Cash / Cash TRIS	Avg. gross return over 10 years that exceeds Bloomberg AusBond Bank Bill Index	1 (Very low)	1 year or more	<input type="text"/> %
Conservative / Conservative TRIS	Avg. net return over 10 years of CPI + 1% p.a. for TRIS or CPI + 2% p.a. for Account-Based Pensions	2 (Low)	3 years or more	<input type="text"/> %
Moderate / Moderate TRIS	Avg. net return over 10 years of CPI + 1.5% p.a. for TRIS or CPI + 2.5% p.a. for Account-Based Pensions	3 (Low–med)	3 years or more	<input type="text"/> %
Balanced / Balanced TRIS	Avg. net return over 10 years of CPI + 2.5% p.a. for TRIS or CPI + 3.5% p.a. for Account-Based Pensions	4 (Medium)	5 years or more	<input type="text"/> %
Growth / Growth TRIS	Avg. net return over 10 years of CPI + 3% p.a. for TRIS or CPI + 4% p.a. for Account-Based Pensions	5 (Med–high)	7 years or more	<input type="text"/> %
			Total must equal	100%

We use the Standard Risk Measure (SRM) scale outlined in this table (right) to describe our investment options. The SRM is not a complete assessment of all forms of risk. Negative returns and/or increased volatility of returns may occur more or less frequently than the estimates provided. Read our Reference Guide: Investments for more details.

Risk band & label	Estimated number of years with a negative annual return over any 20-year period
1 – Very low	Less than 0.5 years
2 – Low	0.5 to less than 1 year
3 – Low to medium	1 to less than 2 years
4 – Medium	2 to less than 3 years
5 – Medium to high	3 to less than 4 years
6 – High	4 to less than 6 years
7 – Very high	6 or more years

- The 'TRIS' name refers to the taxable investment options applicable to Retirement Access Transition to Retirement Income Stream (TRIS) accounts.
- The overall features of the Account-Based Pension and TRIS versions of each investment option are the same – there's no difference in the way the assets are invested or the level of investment risk. The investment objective is different for each account type within the diversified options, reflecting a lower overall return target for the TRIS options to account for tax that's deducted from investment returns.

3C. Choose how your pension is drawn down:

Tick (✓) one option only.

- Proportionately** across all of your investment options.
- By percentage payment**, where we deduct each pension payment from two or more investment options in the proportion you specify.
- In priority order**, where we deduct each pension payment from one investment option at a time, based on the first option you nominate. Once there's no money left in your first priority option, we begin deducting from the second option you nominated, and so on.

Transition to Retirement Pension

Investment option	Draw down proportion	Pension payments:	
		Order	Percentage
Cash TRIS	<input type="text"/> %	<input type="checkbox"/>	<input type="text"/> %
Conservative TRIS	<input type="text"/> %	<input type="checkbox"/>	<input type="text"/> %
Moderate TRIS	<input type="text"/> %	<input type="checkbox"/>	<input type="text"/> %
Balanced TRIS	<input type="text"/> %	<input type="checkbox"/>	<input type="text"/> %
Growth TRIS	<input type="text"/> %	<input type="checkbox"/>	<input type="text"/> %
TOTAL	100 %		100 %

Account Based Pension

Investment option	Draw down proportion	Pension payments:	
		Order	Percentage
Cash	<input type="text"/> %	<input type="checkbox"/>	<input type="text"/> %
Conservative	<input type="text"/> %	<input type="checkbox"/>	<input type="text"/> %
Moderate	<input type="text"/> %	<input type="checkbox"/>	<input type="text"/> %
Balanced	<input type="text"/> %	<input type="checkbox"/>	<input type="text"/> %
Growth	<input type="text"/> %	<input type="checkbox"/>	<input type="text"/> %
TOTAL	100 %		100 %

Notes:

- If you **don't** select an option for your balance in section 3B, or if your selected percentages don't equal 100%, your whole balance is invested in the default investment option, which is the Balanced TRIS or Balanced option, as applicable to your account type. We make no representation about whether the default option is the most appropriate option for you. You should read the PDS and **Reference Guide: Investments** before making any investment selection. You should seek professional advice to decide what option is best for you and when making an investment selection.
- If you select more than one option in section 3B, you can choose whether your pension payments are withdrawn from those options proportionately across all of your options, as a percentage or in priority order – read the PDS for more information. Regardless of your investment selection, the deduction of any fees will be deducted proportionately across your investment balances.

Section 4. Pension payments

4A. Payment amount

You **must** receive a minimum amount in pension payments each financial year, calculated using your age and account balance when your account is opened and on 1 July each year thereafter. A maximum amount also applies to TRIS accounts. These amounts are prorated in your first year. Refer to the PDS for more on minimums and maximums. At the beginning of each financial year, we write to you with details of your new minimum pension payment amount (and maximum amount if applicable). You can change your payment amount or frequency at any time via your account online at oursuperfund.com.au/login or by completing our **Change of details** form.

Choose **one** of the following payment amount options:

- I want to receive my **minimum** pension amount payable for the financial year
- I want to receive my **maximum** pension amount payable for the financial year (only applicable for a TRIS account)
- I want to receive \$ **per pension payment**, gross of tax if applicable

4B. Payment frequency

Indicate how often you would like to receive your pension payments. Payments generally begin on the fund's first applicable pay date after we receive your completed application and the 14-day cooling off period has elapsed. Refer to the PDS for more information.

Choose **one** of the following pension payment options:

- Fortnightly Monthly Quarterly Half-yearly Yearly

4C. Pension start date

If you're applying for a pension between 1 June and 30 June, you can choose to receive your first pension payment in the current financial year or defer your first payment until the next financial year, i.e. after 1 July. Do you want to receive your first pension payment between 1 June and 30 June for the current financial year?

- Yes – start my pension in the **current** financial year No – start my pension **next** financial year

We generally make your first pension payment on the fund's first applicable payment date for your nominated frequency after your 14-day cooling-off period expires. However, you can request to waive the cooling-off period, in which case we make your first payment on the first applicable payment date after your account is opened. Do you want to **waive your cooling-off period** and start pension payments from the first applicable payment date?

- Yes – start the pension on **first** applicable pay date No – start my pension on **next** pay date after cooling-off period

3. Note: You can close your account at any time after the cooling-off period without an exit fee. Read more about cooling-off in the PDS.

4D. Bank account to be credited

Nominate the account to which your pension will be paid. You **must** nominate an account (or joint account) that's held in your name.

Name of Australian financial institution

Branch number (BSB)

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Account number

Name of account holder(s)

Section 5. Non-lapsing death benefit nomination

If you'd like more certainty about who would receive a death benefit from your Retirement Access account, it's important that you make a non-lapsing death benefit nomination. This is a legal instruction that directs the trustee to pay your death benefit to the beneficiaries you nominate in the proportions that you nominate. To make a nomination, please complete our **Non-lapsing death benefit nomination form**. If you have more than one Retirement Access and/or Accumulate Plus account in our fund, your nomination applies to any and all of these accounts that you hold. Any nomination that you make or amend also overrides any previous nomination you may have made on any other account. Read the **PDS and Reference Guide: Death benefits** for more information about who you can nominate as a beneficiary and the rules around making a nomination, including how a death benefit may be paid if you don't have a valid non-lapsing death benefit nomination.

Section 6. Declaration and signature

I hereby apply for membership of Retirement Access. I declare and agree that:

- I've received and read the **Member Guide (PDS) for Retirement Access** and the material incorporated by reference (**Reference Guides**), together referred to as '**the PDS**', and this application form was included in or accompanied by the PDS, and I've accepted the offer in Australia.
- If I've received this PDS from the internet or other electronic means, I've received it personally or a printout of it, accompanied by or attached to this application form.
- The information I've given in this application is correct and complete.
- I undertake to provide the fund with any requested information relating to my membership and to notify the fund if that information changes.
- I understand membership of Retirement Access is subject to the terms of the fund's trust deed. If there are any differences between what's written in the PDS and the trust deed, the trust deed will prevail.
- I understand that the amount of super I'm withdrawing from my Accumulate Plus account to open my Retirement Access account, as indicated in Section 3A, is generally **not** invested for a period of at least one NSW bank business day while each separate transaction is processed.
- Pension payments made in accordance with my payment instructions in this application constitute a complete discharge to the trustee in respect of the amounts paid.
- By providing an email address, I consent to receiving communications, including statements, newsletters, notices, and other important information, to my email address, and by providing a mobile number, I consent to its use for security validations. I understand that I can change these contact preferences at any time.
- By providing my tax file number, I consent to its use and disclosure as set out in the **PDS** and **Reference Guide: How super is taxed**.
- I have read and understood the Privacy section of **Reference Guide: General information** and I acknowledge and consent to the use and disclosure of my personal information as detailed in that section.
- I agree with the terms and conditions for transacting with the fund as set out in **Reference Guide: General information** and on the fund's website.
- If the opening account balance I indicated in Section 3A results in closure of my Accumulate Plus account, I understand that I'll have no further claim with respect to that account, and any insurance cover I have in that account ceases on the next premium due date after my account is closed.
- The fund and/or its related entities will not be liable to me or other persons for any loss suffered, including consequential loss, in circumstances where transactions are delayed, blocked, frozen or where the fund refuses to process a transaction.
- Investments in the fund and its investment options are not investments, deposits or other liabilities of Commonwealth Bank of Australia or its subsidiaries, and are subject to investment and other risks, including possible delays in repayment and the loss of income and principal invested.
- Neither the fund nor Commonwealth Bank of Australia or its subsidiaries guarantee the repayment of capital or the performance of options or any particular rate of return from the investment options.
- I understand and consent to my information being collected, disclosed and used in accordance with the fund's privacy policy, which is available by contacting the fund or visiting oursuperfund.com.au (under the 'Privacy' link on the homepage).

Applicant's signature

Print name

Date

dd / mm / yyyy

- You (or your adviser) must also complete our **Identification and verification** form, which is required under anti-money laundering and counter-terrorism laws before any benefits can be paid to you in cash.
- If you're under age 60, you should also complete our **Tax file number declaration**.

Return your completed form, and any other required forms, to Commonwealth Bank Group Super:

Mail: GPO Box 4303, Melbourne VIC 3001

Member interests in Commonwealth Bank Group Super (the fund) (ABN 24 248 426 878, RSEF R1056877) are issued by Commonwealth Bank Officers Superannuation Corporation Pty Limited (the trustee) (ABN 76 074 519 798, AFSL 246418, RSEL L0003087).

GroupSuper/1819/0522