

#### Leave without pay: Division C (Basic)

#### **Fact sheet**

As a Division C Basic member, your retirement, resignation or retrenchment benefit is determined as the greater of:

- An accumulation benefit, based on the Commonwealth Bank Group's employer allocations (generally 3% of your super salary) with interest, or
- A defined benefit, based on a multiple of your average super salary over the last three years, ie. your Final Average Salary (FAS).

# How does LWOP affect my accumulation benefit component?

The Group will not make super allocations to your account for any period of leave without pay (LWOP), therefore you will not accrue new benefits.

However, your account balance will continue to be adjusted for investment returns (which may be positive or negative) during any period of LWOP.

When you return from LWOP, your employer allocations will recommence, therefore you will continue to accrue new benefits as normal.

## How does LWOP affect my defined benefit component?

Any period of LWOP does not count as fund membership for benefit calculation purposes, therefore your multiple will not grow during this period.

There may also be a negative impact on your FAS while you are on LWOP if your super salary would otherwise have increased if you had not gone on LWOP.

For the purposes of calculating your FAS, your super salary is deemed to be that which applied immediately before your LWOP.

When you return from LWOP, your multiple will continue growing when employer allocations recommence.

### How does LWOP affect my insurance benefits?

As a Division C Basic member, you are not eligible for insurance cover for death or total and permanent disablement (TPD).

Your insured benefit is zero and your death and TPD benefits are the same as your retirement benefits.

#### Commonwealth Bank Group Super

Internet	Phone
Visit us at oursuperfund.com.au	Call us on 1800 023 928 between 8.30am and 5.00pm (Sydney time) Monday to Friday
Intranet	
HR Intranet > Employee	(e) and implimentally to made
Benefits > Commonwealth	Fax
Bank Group Super (under	(02) 9303 7700
'Useful links') (employees only)	Mail
Email	GPO Box 4758
oursuperfund@cba.com.au	Sydney NSW 2001



This fact sheet was prepared and issued on 28 May 2012 by Commonwealth Bank Officers Superannuation Corporation Pty Limited ('the trustee') (ABN 76 074 519 798, AFSL 246418) as trustee of Commonwealth Bank Group Super ('the fund') (ABN 24 248 426 878). The information is general information only and does not take into account your individual objectives, financial situation or needs. You should consider the information and its appropriateness, having regard to your own objectives, financial situation and needs. You should also consider seeking professional financial advice before finalising any decisions that may affect your financial future.