

Fact sheet

You are generally entitled to a Division CF pension if you:

- retire, resign, exercise Super Choice or are retrenched from the Commonwealth Bank Group ('the Group') after age 55
- resign, exercise Super Choice or are retrenched from the Group before age 55 and choose to keep your benefit in Division CF until you reach age 60
- are declared disabled (this benefit is referred to as a Breakdown Pension).

For more information on your benefit entitlements, please refer to the Member Booklet for Division CF, available from our website.

Benefits payable if you die

To your spouse

If you die while receiving a Division CF pension, a pension (known as a reversionary pension) is payable for life to your surviving 'Spouse' (see *Proof of eligibility* and *Definitions* in the following sections).

The reversionary pension is equal to two-thirds of the pension benefit that you were entitled to at the time of your death. The reversionary pension may be commuted to a lump sum in certain circumstances. Time limits apply—please contact us for more details.

In some cases, more than one person may meet the definition of spouse, e.g. you may be separated from your legal spouse (and not divorced), and have subsequently begun a de facto relationship. If you have more than one eligible spouse, the trustee may determine that the reversionary pension is not payable to a specified person or the reversionary pension may be split between spouses in such proportions as the trustee determines. However, the total amount of pension payable will not exceed two-thirds of your pension entitlement.

In respect of children

If you die while receiving a Division CF pension and are survived by an eligible 'Child' (see *Definitions* in the following section), the benefit payable is a fortnightly pension for each eligible child, until the child reaches the age of 18 (or dies under that age) or, where the child is over 18 and is a full-time student at a school, college or university approved by the trustee, the pension is payable until the age of 25 or until the child ceases to be a student, whichever first occurs.

There are two rates at which a pension may be payable in respect of children, depending on your relationship with the child's other parent at the time of your death:

- If the other parent is your eligible spouse and is still living, the lower rate of pension is payable.

- If the other parent is deceased or divorced from you or is not your de facto spouse, the higher rate of pension is payable.

If the lower rate of pension is paid, the higher rate of pension is payable should the surviving parent subsequently die.

The child pension values applicable as at 1 October 2011 are \$113.12 (lower rate) and \$268.68 (higher rate).

If you do not have a spouse

If you do not have a surviving spouse but you do have eligible children when you die while receiving a pension, the children's pension at the higher rate described above is payable to each eligible child.

If you do not have a spouse or eligible children when you die, no further benefit is payable.

Proof of eligibility

We will ask the administrator or executor of your estate to provide proof of a relationship to confirm if someone qualifies as a spouse or child under the rules.

If you are legally married, confirmation is usually a certified copy of your marriage certificate.

If you are in a de facto relationship, we strongly suggest that you advise us of the relationship in writing, including the date the relationship began. Likewise, if the relationship ends, you should also let us know.

Regardless of whether you notify us or not, we will seek confirmation that the de facto relationship continued up until the time of your death and we will ask for objective evidence of a genuine de facto relationship (e.g. bills in joint names, property held in joint names, provision in your will, etc.).

Some factors that we would consider in order to determine eligibility include:

- the duration of the relationship
- the nature and extent of the common residence
- whether or not a sexual relationship existed
- the degree of financial interdependence, and any arrangements for support, between or by the parties
- the ownership, acquisition and use of property
- whether the relationship produced any children
- the performance of household duties
- the degree of mutual commitment and support
- reputation and 'public' aspects of the relationship.

What happens if I die while receiving a Division CF pension?

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Definition of 'Spouse'

If you die on or after 1 July 2008, under the rules for Division CF 'Spouse' means, at the date of your death:

- a person who is legally married to you; or
- a person (whether of the same or opposite sex) with whom you are in a relationship registered under a prescribed state/territory relationships register; or
- a person (whether of the same or opposite sex) who, although not legally married to you, lives with you on a genuine domestic basis in a relationship as a couple;

AND was your spouse before you became entitled to the pension.

If you marry or begin a de facto relationship after you become entitled to the pension

If you are receiving the Breakdown Pension, 'Spouse' does **not** include a person who becomes your spouse after you began receiving the pension unless they become your spouse before you reach age 60 and they have been your spouse for a minimum of 3 years before your date of death.

In all other cases 'Spouse' does **not** include a person who becomes your spouse after you become entitled to the pension.

Definition of 'Child'

If you die on or after 1 July 2008, under the rules for Division CF, 'Child' means your natural child, adopted, ex-nuptial or step-child, the natural, adopted, ex-nuptial or step-child of your 'spouse' (as defined above), or a child born to you or your 'spouse' through artificial conception or surrogacy who is under age 18, or is under age 25 and in full-time education at a school, college or university approved by the trustee (Student).

Please note that different definitions of 'Spouse' and 'Child' applied if death occurred prior to 1 July 2008.

Commonwealth Bank Group Super

Defined Benefits members and pensioners



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