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Dear ,

The Group Super planned merger is progressing well and remains subject to finalising an agreement with Australian Retirement Trust and to the agreement becoming unconditional.

We remain confident of a successful outcome, and expect that the timing of the merger is likely to be later this year or early 2024.

Merger update:

- Merger timing is likely to be later this year and/or early 2024.
- You'll have a new Super Savings account.
- Insurance changes will occur, with a 30 day window after the merger date to opt out.
- Details of changes and the limited services period will be sent before the merger.

A new Super Savings account

If the merger proceeds, your Group Super account will be transferred to a Super Savings account with Australian Retirement Trust.

If you're a retained benefit member or a spouse member, you'll become part of the **Super Savings – Corporate Former CBA Group Super Plan**.

If you are a member employed by the Commonwealth Bank Group (the Group) you'll become part of the **Super Savings – Corporate CBA Group Super Plan**.

Australian Retirement Trust will send you all the important information you'll need to be aware of, including the fees, costs and insurance cover and premiums associated with your new account.

Changes to insurance are coming

Australian Retirement Trust has reviewed the insurance offering for Accumulate Plus to ensure the future insurance arrangements for transferring members continues to provide value and meet members' evolving needs.

These future arrangements offer a reduction in premium rates for Death, Total and Permanent Disablement (TPD) and Salary Continuance insurance cover to what Accumulate Plus members currently pay. The premium impact varies according to age and the type of cover held.

Additionally, the way Death and Total and Permanent Disablement (TPD) insurance cover is calculated for transferring Accumulate Plus members is also changing. If you have Accumulate Plus Death and TPD insurance cover, the same dollar value will be transferred to Australian Retirement Trust at the date of the merger.

More insurance change details to follow

More detailed information about the new insurance arrangements will be provided to you before the merger, so you'll have time to consider the changes.

You will also be given to opportunity to decide to fix the amount of your Accumulate Plus Death and TPD cover within 30 days of the merger. Australian Retirement Trust will explain how you can do this as part of the Transfer Guide which you'll receive in the coming months.

If you'd like to check how much insurance cover you have today, simply log into [Group Super Online](#) or check your recent benefit statement.

When will you find out other merger details?

Should the merger occur, we'll write to you beforehand to let you know all the important information you need to be aware of, including when the limited services period will commence and how you'll access your account after the merger date.

We're here to help

You can find more information and answers to other questions about the merger by visiting www.oursuperfund.com.au/merger. Or you can give us a call on 1800 023 928 between 8am and 7pm (AEST/AEDT) Monday to Friday, or +61 8306 0977 if you are calling from overseas.



1800 023 928
(8am-7pm AEST)



Contact us



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