

[View in a web browser](#)



This email is best viewed by clicking the 'view in a web browser' link above

Dear ,

As we outlined in our June email update, if the merger proceeds as planned, Group Super defined benefit members will transfer to a newly established plan within Australian Retirement Trust.

As we continue to make good progress towards the merger moving forward, we wanted to provide you with an update about the Commonwealth Government Guarantee.

Continuation of the Commonwealth Government Guarantee

Over the past months, work has progressed with the relevant authorities in relation to maintaining the Commonwealth Government Guarantee in line with the transfer to Australian Retirement Trust.

As part of this process, the trustee consulted with the Federal Treasurer, Assistant Treasurer and Treasury to seek an amendment to the Commonwealth Banks Act 1959 to allow for the continuation of the guarantee to Australian Retirement Trust, as the successor fund.

We are pleased to confirm that the Commonwealth Banks Act 1959 has been now amended, following the passing of Treasury Laws Amendment (2023 Measures No.2) Act 2023 and Royal Assent being given to that legislation. This means defined benefit members of Divisions B, C, D and E who were members of the fund immediately prior to 19 July 1996, will continue to be eligible for the guarantee following the successor fund transfer to Australian Retirement Trust.

Unless you were a member of the fund prior to 19 July 1996, you would not be covered by the Commonwealth Government Guarantee.

For instance, members of the Colonial Group Staff Superannuation Scheme (CGSSS) were transferred to the fund on 3 October 2003. As these members were not part of the fund on 19 July 1996, they will not be covered by the guarantee.

Please note the guarantee is a not a guarantee of investment returns, it is a guarantee of a payment of superannuation and employer contributions.

We're here to help

You can find more information and answers to other questions about the merger by visiting www.oursuperfund.com.au/merger. Or you can give us a call on 1800 023 928 between 8am and 7pm (AEST/AEDT) Monday to Friday, or +61 8306 0977 if you are calling from overseas.

Kind regards,

The Group Super team



1800 023 928
(8am-7pm AEST)



Contact us



oursuperfund.com.au

[Privacy Policy](#)

[Member login](#)

This information provided by Commonwealth Bank Officers Superannuation Corporation Pty Limited ABN 76 074 519 798, AFSL 246418, the trustee of Commonwealth Bank Group Super ABN 24 248 426 878. This document is for general information only and does not take into account your personal objectives, financial situation or needs. You should consider whether it is appropriate for you, having regard to these matters, to act on the information. In addition, before making a decision about your super, please read the Product Disclosure Statement Member Guide and Reference Guides at oursuperfund.com.au/pds. You should also consider seeking professional financial advice tailored to your personal circumstances from an authorised financial adviser. The target market for our products can be found in the product's Target Market Determination at oursuperfund.com.au/tmd

In relation to information provided concerning Australian Retirement Trust, this is general information only and does not take into account your personal objectives, financial situation or needs. You should refer to australianretirementtrust.com.au and in particular the Product Disclosure Statements; Target Market Determinations and relevant investment guides. We provide these references for information only. Neither Commonwealth Bank Officers Superannuation Corporation Pty Limited nor Commonwealth Bank of Australia guarantees or is responsible for the performance of products issued by Australian Retirement Trust Pty Ltd as trustee for Australian Retirement Trust. If you have any questions on Australian Retirement Trust products, you can call 13 11 84.

To unsubscribe or update your communication preferences [click here](#)