

Preferred beneficiary nomination—Division C

Complete this form using **BLACK INK** and print well within the boxes in **CAPITAL LETTERS**. Mark appropriate answer boxes with a cross like the following **X**. Start at the left of each answer space and leave a gap between words.

Please phone us on **1800 135 970** with any questions about this form.

Important information

To help the trustee decide who should receive your death benefit if you die while you are a member of Division C, you may nominate one or more preferred beneficiaries. However, the trustee has discretion and does not have to follow your nomination.

The fund's trust deed and rules for Division C provide that a death benefit shall be allocated between any one or more of the following, in such proportions as the trustee determines, having regard to their respective needs and such other matters as the trustee considers relevant:

- your spouse(s);
- your dependent children in one or more child benefit groups;
- your estate.

Before you complete this form, please refer to the trust deed definitions of 'Spouse', 'Dependent Child', 'Child Benefit Group' and 'Allowance' explained on page 4 of this form. You may wish to obtain professional advice on these issues.

Any benefit paid to a spouse is paid as a lump sum. If the spouse chooses, the lump sum may be converted to a pension with additional payments in respect of each child to whom no separate benefit is payable. Any benefit allocated to a child benefit group is payable as an allowance (and not as a lump sum) to a suitable guardian, and is only payable whilst one or more children within that group meet the definition of a dependent child. The trustee has discretion to allocate the proportion of the allowance payable to each child having regard to the respective needs of each dependent child and such other matters as the trustee considers relevant.

Completing this form

- You should complete either Part A **OR** Part B. Part B is only required if you are requesting that your death benefits be apportioned between more than one child benefit group. Each child benefit group is allocated an allowance and each allowance is treated separately.
- After completing Part A or Part B, all members must complete Part C.
- If you are already receiving a pension benefit from Division C, please **do not** complete this form. In the event of your death, a reversionary pension is payable to your spouse for life. In addition, a child allowance may be paid in respect of any dependent children. You can update your spouse and dependent children details at any time by calling us on 1800 135 970. (Please refer to the PDS for Division C Retirement Pension or fact sheet 'Death benefits for members receiving pensions' available from our website oursuperfund.com.au for the definitions of 'Spouse' and 'Dependent Child' under the Division C rules.)

MEMBER DETAILS

| | | |
|----------------------|---|---|
| Member number | Employee number | Date joined Commonwealth Bank Group |
| <input type="text"/> | <input type="text"/> | <input type="text"/> DD / <input type="text"/> MM / <input type="text"/> YYYY |
| Title | <input type="checkbox"/> Mr | <input type="checkbox"/> Mrs |
| | <input type="checkbox"/> Miss | <input type="checkbox"/> Ms |
| | Other <input type="text"/> | |
| Full given name(s) | <input type="text"/> | |
| Surname | <input type="text"/> | |
| Address | <input type="text"/> | |
| Unit number | Street number | PO Box |
| <input type="text"/> | <input type="text"/> | <input type="text"/> |
| Street name | <input type="text"/> | |
| Suburb | State | Post code |
| <input type="text"/> | <input type="text"/> | <input type="text"/> |
| Daytime phone number | Date of birth | |
| <input type="text"/> | <input type="text"/> DD / <input type="text"/> MM / <input type="text"/> YYYY | |



PART A

- If you nominate your estate as a beneficiary, please provide the name of your legal personal representative (ie. the executor or administrator of your estate).
- If you have more than 4 children in any one Child Benefit Group, please provide the details for the additional child(ren) on a separate piece of paper and return it with this form.
- If you are requesting that your death benefits be allocated between **more than one** Child Benefit Group, **do not** complete Part A; you should complete Part B instead .

I hereby request that, in the event of my death while a member of Division C, the trustee considers allocating my death benefit as outlined below:

| % of Benefit | Category | Name of beneficiary | Date of birth | % of Child Allowance | | |
|----------------------|-----------------------|-------------------------------|----------------------|----------------------|----------------------|----------------------|
| <input type="text"/> | % Spouse | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | % Child Benefit Group | Child 1: <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | | Child 2: <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | | Child 3: <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | | Child 4: <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | | | | 1 | 0 | 0 |
| <input type="text"/> | % Estate | <input type="text"/> | | | | |
| 1 | 0 | 0 | % | | | |

PART B

- Only complete this Part B if you are requesting that your death benefits be allocated between **more than one** Child Benefit Group.
- If you nominate your estate as a beneficiary, please provide the name of your legal personal representative (ie. the executor or administrator of your estate).
- If you have more than 3 children in any one Child Benefit Group or more than 3 Child Benefit Groups, please provide the details for the additional child(ren) or Groups on a separate piece of paper and return it with this form.

I hereby request that, in the event of my death while a Member of Division C, the trustee considers allocating my death benefit as outlined below:

| % of Benefit | Category | Name of beneficiary | Date of birth | % of Child Allowance | | |
|----------------------|-------------------------------------|-------------------------------|----------------------|----------------------|----------------------|----------------------|
| <input type="text"/> | % Spouse | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | % Child Benefit Group (Allowance 1) | Child 1: <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | | Child 2: <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | | Child 3: <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | | | | 1 | 0 | 0 |
| <input type="text"/> | % Child Benefit Group (Allowance 2) | Child 1: <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | | Child 2: <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | | Child 3: <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | | | | 1 | 0 | 0 |
| <input type="text"/> | % Child Benefit Group (Allowance 3) | Child 1: <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | | Child 2: <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | | Child 3: <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | | | | 1 | 0 | 0 |
| <input type="text"/> | % Estate | <input type="text"/> | | | | |
| 1 | 0 | 0 | % | | | |



Terms used in this form

‘Spouse’

Means a person who is legally married to you, a person (whether of the same or opposite sex) with whom you are in a relationship registered under a prescribed state/territory relationships register, or a person (whether of the same or opposite sex) who, although not legally married to you, lives with you on a genuine domestic basis in a relationship as a couple at the time of your death and who, at that time, was:

- living with you on a bona fide domestic basis; OR
- not living with you on a bona fide domestic basis but who the trustee determines was substantially dependent on you at that time.

De facto spouse means, in relation to you, another natural person who though not legally married to you, in the opinion of the trustee lives or lived with you as at the relevant date on a genuine domestic basis in a relationship as a couple. Where there are two or more persons who would otherwise qualify as spouses in relation to a member who has died, and who were not substantially dependant on the member, only one such person, as determined by the trustee, shall be a spouse in relation to the member.

Any allocation to a spouse is payable as a lump sum. The spouse can also choose to convert not less than 50% of the lump sum to a pension.

‘Child’

Means your natural child, adopted, ex-nuptial or step-child, the natural, adopted, ex-nuptial or step-child of your spouse (as defined above), or a child born to you or your spouse through artificial conception or surrogacy.

‘Dependent Child’

Means a person who is a child of a member, but does NOT include:

- a person who the trustee determines was not dependent on the member at the date of the member’s death;
- a person who has reached age 16 and is not receiving full-time education at school, college or university;
- a person who has reached age 25.

Any allocation to dependent children must be paid as a child allowance. Under the rules there are limits on the total child allowances that can be paid. The trustee must ensure that the sum of all allowances paid does not exceed the pension payable to the member had the member retired at the date of death.

‘Child Benefit Group’

You may request the trustee to allocate all or a percentage of the death benefit to a child benefit group or several child benefit groups. A child benefit group may comprise one dependent child or two or more dependent children. For example, dependent children of a current marriage may be nominated as a child benefit group. Dependent children from an earlier marriage may be nominated in the same child benefit group or they may be nominated as a separate child benefit group.

Any allowance allocated to a child benefit group is shared between the dependent children in the group by allocating a proportion to each child. You may indicate the proportion that you wish to be allocated to each child in the group, however the

trustee has discretion. As noted below, an allowance to a child benefit group ceases when there is no longer a dependent child in that group. Under the rules there are limits on the total child allowances that can be paid. The trustee must ensure that the sum of all allowances paid does not exceed the pension payable to the member had the member retired at the date of death.

‘Allowances’

The relevant provisions in the trust deed and rules for Division C in relation to allowances for children are as follows:

- (a) **Amount of Allowances to Child Benefit Groups:** The amount of any allowance payable under this Division C with respect to a child benefit group shall...be determined as follows:
- (1) whilst there are four or more dependent children comprised in that child benefit group, 100% of the base allowance applicable to that child benefit group;
 - (2) whilst there are three dependent children comprised in that child benefit group, 90% of the base allowance applicable to that child benefit group;
 - (3) whilst there are two dependent children comprised in that child benefit group, 80% of the base allowance applicable to that child benefit group; and
 - (4) whilst there is one dependent child comprised in that child benefit group, 45% of the base allowance applicable to that child benefit group.
- (b) **Manner of payment of Allowances:** Any allowance payable under this Division C with respect to a child benefit group shall be payable to a guardian(s) of the dependent child(ren) comprised in such child benefit group or to any such dependent child as has attained the age of 18 years and, if payable to more than one person, shall be paid in such proportions as the trustee determines from time to time having regard to the respective needs of the dependent children comprised in such child benefit group and such other matters as the trustee considers relevant including, without limitation, any notice in writing from the member..., as the case may be, received by the trustee before the death of that member...as to the manner in which the member...desired such allocation to be made.
- (c) **Cessation of Allowances:** Any allowance payable under this Division C with respect to a child benefit group shall cease upon there ceasing to be any dependent child(ren) in the child benefit group in respect of which such allowance is payable.

The base allowance is calculated as at the date of death in accordance with the rules, by reference to the amount of the death benefit and the number and ages of the dependent children in the child benefit group. The base allowance is adjusted in line with increases in the Consumer Price Index.

Note: *In the case of retired Division C members who are receiving a pension, there are certain restrictions applying to the meanings of ‘Spouse’ and ‘Dependent Child’ and to the amount of allowances payable to child benefit groups that are not explained on this page. Please refer to fact sheet ‘Death benefits for members receiving pensions’ available on our website oursuperfund.com.au or contact us on 1800 135 970 for more information.*

