

Important information about splitting contributions with your spouse

What is contribution splitting?

For the purposes of contribution splitting, your 'spouse' includes (i) someone you are legally married to, (ii) someone you are in a relationship with that is registered under certain state or territory laws (including registered same-sex relationships), or (iii) someone who is your de facto spouse (i.e. someone of the same or different sex, who lives with you on a genuine domestic basis in a relationship as a couple).

Note: If your spouse is 65 years old or over, or if your spouse has reached their preservation age and is retired, they are not eligible to receive any split contributions.

Once a splitting application has been accepted it cannot be revoked.

Any contributions that you split will be preserved in your spouse's super account until they meet a condition of release allowed under super law.

You should also keep in mind that the amount of any split contributions will still count towards **your** concessional contributions cap; they will not count towards your spouse's cap.

What types of contributions can be split?

Only concessional contributions can be split with your spouse. These include employer contributions, salary sacrifice contributions and personal concessional contributions (i.e. after-tax contributions for which you claim a personal super contribution deduction).

You can generally split up to 85% of the gross amount of the concessional contributions made to your Accumulate Plus account during the previous financial year. If your contributions for that year exceeded your concessional contributions cap, the maximum you can split is the cap amount.

If you want to split any contributions for which you are intending to claim a tax deduction, you must provide us with your notice of intent to claim the deduction before requesting the split. Refer to the 'Reference Guide: Boost your super' for more information.

Note: When considering how much you can split, please keep in mind that any employer or salary sacrifice contributions to your Accumulate Plus account from Commonwealth Bank will generally be shown on your benefit statement or online account as a net amount, not a gross amount. This net amount already represents 85% of your splittable contributions, so you can therefore apply to split up to the full amount shown. Contributions from other employers (including Bankwest) are generally shown as a gross and net amount on your statement and online, therefore you can apply to split up to 85% of the gross amount of these contributions.

When can contributions be split?

You can only make one application to split contributions relating to a financial year. You must lodge your application during the financial year immediately following the year in which the contributions were made. However, you may lodge a splitting application during the same financial year in which the contributions were made if you are withdrawing or transferring your entire balance out of your account.

How is a split processed?

You can apply to split your contributions to your spouse's super account in any fund, including an Accumulate Plus account in our fund if applicable.

The amount you have requested to split will be withdrawn from your Accumulate Plus account in line with your current investment selection on the day the withdrawal is processed. The amount will then be deposited, as a super rollover, to your spouse's super account.

Note: The timing of the separate transactions on each account means that there will be a period where the split amount is **not** invested. If the split is being transferred to your spouse's account in Accumulate Plus, this will generally be a period of one NSW bank business day. Any request to split super to your spouse's account in another fund will generally be processed within three working days.

No fees apply to split or withdraw from your Accumulate Plus account, or to deposit into your spouse's account in Accumulate Plus. If your spouse's account is with another super fund, you should refer to the product disclosure statement for that fund for details of any fees that may apply to accept a transfer.

Importance of providing your tax file number (TFN)

Under the Superannuation Industry (Supervision) Act 1993, we are authorised to collect, use and disclose your TFN.

We may disclose your TFN to another super provider when your benefits are being transferred, unless you request in writing that your TFN not be disclosed by us to any other super provider.

Declining to quote your TFN is not an offence. However giving your TFN to your super fund will have the following advantages:

- Your super fund will be able to accept all permitted types of contributions to your account.
- Other than the tax that may ordinarily apply, you will not pay more tax than you need to – this affects both contributions to your super and benefit payments when you start drawing down your super benefits.
- It will make it much easier to find different super accounts in your name so that you receive all your super benefits when you retire.



Spouse contribution splitting

Please phone us on **1800 023 928** with any questions or visit our website **oursuperfund.com.au**.

Use of this form

Accumulate Plus members can use this form to apply to split certain concessional contributions made during a financial year to their spouse's super.

Important information

- If you intend to claim a deduction for your personal contributions made during the relevant financial year, you must notify us **before** submitting this contributing splitting application. After this application has been received you will not be able to claim a tax deduction for that year's contributions.
- Only **one** application to split contributions may be made following the end of each financial year, or prior to a full withdrawal or rollover.
- If the dollar amount that you nominate for splitting exceeds the maximum amount that can be split, the maximum allowed will be split – refer to the 'Important information' accompanying this form for more on the maximum amount that can be split.
- The split amount will be withdrawn from your Accumulate Plus account in line with your current investment selection on the day the transaction is processed and will then be deposited, as a super rollover, to your spouse's super account. The timing of these separate transactions on each account means that there will be a period where the split amount is **not** invested – refer to the 'Important information' accompanying this form.

Section 1. Member details

Account number

Title MrMrs Miss Ms Other

Full given name(s) Surname

Postal address

Unit number Street number PO Box Street name

Suburb State Post code Country

Date of birth* Mobile number Email

dd / mm / yyyy

▶ By providing your **mobile**, you are consenting to its use for security validations, e.g. to transact online. By providing your **email**, you are consenting to receive some communications, such as statements, newsletters, significant event notices and other important information, to your email address – from time to time we may still need to send you letters by post.

Section 2. Contribution splitting details

Please ensure that this section is correct, as incorrect or invalid information may result in the application being delayed or unable to be processed.

In which financial year were the super contributions were made to your account? Financial year ending 30 June *yyyy*

Please indicate the dollar amount of the contributions to be split to your spouse's super account, or if you wish to split the maximum amount allowed (refer to the 'Important information' accompanying this form for more information).

Taxed splittable contributions: Dollar amount of \$ **OR** Maximum amount allowed

Section 3. Receiving spouse's personal details

Title MrMrs Miss Ms Other

Full given name(s) Surname

Postal address

Unit number Street number PO Box Street name

Suburb State Post code Country

Date of birth

dd / mm / yyyy



Section 4. Receiving spouse's super fund details

Please provide details identifying the account to which the contributions are to be split. If you do not have this information, contact your super fund and obtain their details. Please ensure that your nominated super account is active. If the receiving spouse wishes to open a new account in order to receive the contribution split, they must first complete a membership application – contact their chosen super fund to obtain an application. You should consider seeking financial advice in relation to setting up a spouse account.

Name of super fund to which the split amount should be paid

USI for fund/product

Is this fund a Self-Managed Superannuation Fund?

No (please complete all of the remaining details in this section)

Yes (please complete tax file number and fund address details only)

Spouse's account/member number

Spouse's tax file number (TFN)

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You are not obliged to disclose your TFN but there may be tax consequences. Refer to 'Important information' accompanying this form for more details.

Fund address

Unit number Street number PO Box Street name

Suburb State Post code

Section 5. Declarations & signatures

5A: Member declaration & signature

I understand and agree that:

- The contribution details stated under section 2 of this form are to be split to my spouse's super account.
- The information provided in this form is complete and accurate. I understand that this application may be refused if information is incomplete or is found to be invalid.
- Due to the timing of the separate withdrawal and deposit transactions, there will be a period where the split amount is **not** invested, including where the split is being deposited to a spouse account in Accumulate Plus.
- Once this application to split my super contributions has been accepted, it cannot be revoked.
- I cannot amend any contributions received for the relevant financial year that involve a deductible contribution.
- I understand and consent to my information being collected, disclosed and used in accordance with the fund's privacy policy, which is available by contacting the fund or visiting **oursuperfund.com.au** (under the 'Privacy' link on the homepage).

Member's signature

Print name

Date

5B: Spouse declaration & signature

I declare that at the date of this application:

- I am (i) aged less than my preservation age **or** (ii) I am aged between my preservation age and age 65 and have not retired from the workforce.
- The information I have provided on this form is complete and correct.
- I understand and consent to my information being collected, disclosed and used in accordance with the fund's privacy policy, which is available by contacting the fund or visiting **oursuperfund.com.au** (under the 'Privacy' link on the homepage).

Spouse's signature

Print name

Date

Please return your completed form to Commonwealth Bank Group Super:

Mail: GPO Box 4303, Melbourne VIC 3001

Interests offered by Commonwealth Bank Group Super (the fund) (ABN 24 248 426 878) are issued by Commonwealth Bank Officers Superannuation Corporation Pty Limited (the trustee) (ABN 76 074 519 798, AFSL 246418).

